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# Narooma News

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\$1.80 INC GST

## Harvey Norman's Gerry Harvey sets Narooma real estate record

GERRY Harvey has set a new real estate record in Narooma. Mr Harvey, chairman of Harvey Norman, purchased Black Bream Point located at Wagonga Inlet at Narooma for an undisclosed price on February 4, 2022. Selling agent David Nolan said the purchase is the highest priced sale ever in Narooma and the surrounding district. **Continued page 4**



**PREMIUM LOCATION:** Black Bream Point, Narooma. **Photo:** Supplied, Webster Nolan Real Estate

# Confidence remains for sale prices

## **FROM front page**

The indicated pre-sale price range was between \$9 and \$11 million.

Black Bream Point is almost 40 acres with 1.2 kilometres of water frontage and includes eight cottages, an owners residence and a private jetty and boat ramp. Mr Nolan said the property attracted more than 700 enquiries during the selling period. Interested buyers came from all parts of Australia and overseas.

The high price, according to Mr Nolan, demonstrates the value of these quality assets and how limited the opportunities are for investors to buy them.

"They're not on the market very often," Mr Nolan said. "It's a limited space, and there is lots of demand."

Matt Davey owned and operated Black Bream Point Holiday Cabins for the past 21 years. Mr Harvey said he intends to continue to operate the property in it's current capacity as a holiday location. A weekend in a two bedroom luxury cottage at Black Bream Point currently costs \$760.

Mr Nolan thinks property prices in Narooma will remain strong. "(Narooma) is quickly being discovered now by people coming out of Sydney, regional NSW and Victoria," Mr Nolan said. "People are loving it for the beauty. It's still a coastal village."